



**SUKHPAL SINGH & CO.**

**Chartered Accountants**

Office : VPO Gill, Opp. Gill Dairy, Ludhiana-141116

Contact: +91-9915292200, Email Id: [ca.sukhpal@gmail.com](mailto:ca.sukhpal@gmail.com)

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF  
LANDMARK IMMIGRATION CONSULTANTS PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **LANDMARK IMMIGRATION CONSULTANTS PRIVATE LIMITED**, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023 and the Statement of Profit and Loss and Statement of Cash Flows for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility for the audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements. As part of an audit, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its Profits, changes in equity and its cash flows for the year ended on that date, subject to the following:-

1. Debit and Credit Balances of parties and banks are subject to confirmation and reconciliation.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### **Report on Other Legal and Regulatory Requirements**

Since company is a small company as defined in the act hence provisions of Companies Auditor's Report Order, 2020 are not applicable to the company.



As required by Section 143 (3) of the Act, based on our audit we report, to the extent applicable that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position in its financial statements.
  - ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. Company has created total provision for CSR amounting to Rs. 46,82,887/- till 31.03.2023. Company has spent Rs. 6,83,036 as on 01.04.2023 as part of CSR Compliance in Prime Minister's National Relief Fund. The amount of Rs 39,99,851/- is yet to be spent by the company.
  - iv. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.
  - v. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - vi. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- vii. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) contain any material mis-statement.
- viii. The company has not declared or paid any dividend during the year under audit.

Date : 04.09.2023  
Place : LUDHIANA

FOR SUKHPAL SINGH & CO.  
(Chartered Accountants)  
Reg No. 032318N



SUKHPAL SINGH  
PROPRIETOR



# SUKHPAL SINGH & CO.

## Chartered Accountants

Office : VPO Gill, Opp. Gill Dairy, Ludhiana-141116  
Contact: +91-9915292200, Email Id: [ca.sukhpal@gmail.com](mailto:ca.sukhpal@gmail.com)

**"Annexure A" to the Independent Auditor's Report of even date on the Financial Statements of LANDMARK IMMIGRATION CONSULTANTS PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of LANDMARK IMMIGRATION CONSULTANTS PRIVATE LIMITED as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

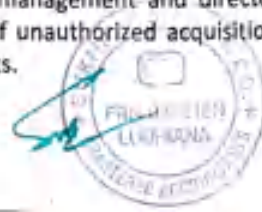
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date : 04.09.2023

Place : LUDHIANA

**FOR SUKHPAL SINGH & CO.**

**(Chartered Accountants)**

**Reg No. 032318N**



**SUKHPAL SINGH**

**PROPRIETOR**

**M.No.: 527906**

BALANCE SHEET AS ON 31.03.2023

(Rs.in 000)

PARTICULARS	Note No.	As on 31.03.2023		As on 31.03.2022	
		Rs.	Rs.	Rs.	Rs.
<b>I EQUITY AND LIABILITIES</b>					
<b>1. Shareholders' Funds</b>					
(a) Share Capital	2	100.00		100.00	
(b) Reserves and Surplus	3	257,947.87		212,449.32	
(b) Money received against share warrants		-	258,047.87	-	212,549.32
<b>2. Share Application Pending Allotment</b>					
<b>3. Non- Current Liabilities</b>					
(a) Long-term Borrowings	4	15,806.80		23,181.07	
(b) Deferred Tax Liabilities (Net)	5	-		-	
(c) Other Long Term Borrowings	6	-		-	
(d) Long-term Provisions	7	-	15,806.80	-	23,181.07
<b>4. Current Liabilities</b>					
(a) Short Term Borrowings	8	9,254.89		29,553.61	
(b) Trade payables					
(i) Total Outstanding dues of MSME	9	-		-	
(i) Total Outstanding dues of creditors other than MSME		13,062.63		20,784.81	
(c) Other Current Liabilities	10	49,988.29		60,864.97	
(d) Short Term Provisions	11	17,245.26	89,551.07	14,193.94	125,397.33
<b>TOTAL</b>			363,405.74		361,127.72
<b>II ASSETS</b>					
<b>1. Non-Current Assets</b>					
(a) Property, Plant Equipments & Intangible Assets					
(i) Property, Plant and Equipment	12	129,922.31		140,622.95	
(ii) Intangible Assets		-		-	
(iii) Capital Work-in-Progress		-		-	
(iv) Intangible Assets under development		-		-	
(b) Non Current Investments	13	-		-	
(c) Deferred Tax Assets (Net)		3,427.84		2,072.27	
(d) Long Term Loan and Advances	15	89,244.58		82,035.68	
(e) Other Non Current Assets	16	3,009.49	225,604,232.01	3,009.49	227,740.39
<b>2. Current Assets</b>					
(a) Current Investments	17	58,340.16		82,272.89	
(a) Inventories	18	-		-	
(b) Trade receivables	19	3,425.68		830.65	
(c) Cash and cash equivalents	20	32,329.81		15,438.04	
(d) Short-term loans and advances	21	33,411.37		22,691.95	
(e) Other Current Tax Assets	22	10,294.49		12,153.80	
<b>TOTAL</b>			137,801.51		133,387.33
<b>TOTAL</b>			363,405.74		361,127.72
Significant Accounting Policies and Additional Information	1				

As per our separate report of every date

FOR SUKHPAL SINGH & CO.  
 CHARTERED ACCOUNTANTS

CA SUKHPAL SINGH  
 PROPRIETOR  
 M.No. : 527906

CA SUKHPAL SINGH & CO.  
 CHARTERED ACCOUNTANTS  
 LUDHIANA.  
 PIN-032318N

FOR LANDMARK IMMIGRATION CONSULTANTS PVT. LTD.

DIRECTOR

(RICHA ARORA)  
 DIRECTOR  
 DIN : 03218223

FOR AND ON BEHALF OF THE BOARD  
 For LANDMARK IMMIGRATION CONSULTANTS PVT. LTD.

(JASMEET BHATIA)  
 DIRECTOR  
 DIN : 02862660

DATE : 04.09.2023  
 PLACE : LUDHIANA

UDIN: 23527906 BQ WLR @ 1386

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED 31.03.2023

(Rs.in 000)

PARTICULARS	Note No.	As on 31.03.2023		As on 31.03.2022	
		Rs.	Rs.	Rs.	Rs.
I Income from operations:					
(a) Sale of Products		-	-	-	-
(b) Sale of Services	23	195,827.96	195,827.96	183,440.95	183,440.95
II Other Income	24		20,433.67		9,713.05
III Total Revenue (I + II)			216,261.63		193,154.00
IV Expenses					
(a) Cost of Materials Consumed	25	-	-	-	-
(b) Purchase of Stock in Trade		-	-	-	-
(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	26	-	-	-	-
(d) Employee benefits expense	27	62,878.50		46,428.36	
(e) Finance Costs	28	4,362.06		3,100.83	
(f) Depreciation and amortization expense	12	8,045.21		7,219.00	
(g) Other expenses	29	74,727.08		81,901.37	
V Total Expense			150,012.85		138,649.57
VI Profit before exceptional items and tax (III-V)			66,248.78		54,504.43
VII Extraordinary Items			-		-
VIII Profit before tax (VI-VII)			66,248.78		54,504.43
IX Tax expense:					
(1) Current tax		17,245.26		14,193.94	
Less:-MAT		-		-	
(2) Deferred tax		17,245.26		14,193.94	
		(1,355.57)		(517.22)	
X Profit/(Less) for the period from continuing operations (VIII-IX)			50,359.09		40,827.71
XI Provision for Corporate Social Responsibility			1,304.07		1,454.05
XII Profit/(Loss) for the period from discontinuing operations(after tax)			-		-
XIII Profit/Loss for the period (X-XI+XII)			49,055.02		39,373.66
XIV Earnings per equity share					
(1) Basic			4.91		3.94
(2) Diluted			-		-
Significant Accounting Policies and Additional Information	1				

As per our separate report of even date

FOR SUKHPAL SINGH & CO.  
 CHARTERED ACCOUNTANTS

CA SUKHPAL SINGH  
 PROPRIETOR  
 M.No. : 527906

DATE : 04.09.2023  
 PLACE : LUDHIANA

FOR AND ON BEHALF OF THE BOARD  
 LANDMARK IMMIGRATION CONSULTANTS PVT. LTD.  
 FOR AND ON BEHALF OF THE BOARD  
 LANDMARK IMMIGRATION CONSULTANTS PVT. LTD.

*Richa Arora*  
 DIRECTOR  
 (RICHA ARORA)  
 DIRECTOR  
 DIN : 03218223

*Jasmeet*  
 DIRECTOR  
 (JASMEET BHATIA)  
 DIRECTOR  
 DIN : 02862660



M/S. LANDMARK IMMIGRATION CONSULTANTS PRIVATE LIMITED

Cash Flow Statement for the Years Ended 31st March, 2023

Rs. In 000

Particulars		2022-2023	2021-2022
<b>A</b>	<b>Cash flow from operating Activities</b>		
	Net Profit/(Loss) after Tax and extraordinary items	45,498.56	39,901.64
	Adjustment for		
	Depreciation	8,045.21	7,219.00
	Interest expenses	4,362.06	3,100.83
	Provision for Income Tax	17,245.26	14,193.94
	Provision for Deffered Tax	(1,355.57)	(517.22)
	Loss/(Profit) on Sale of Fixed Assets	3,250.00	480.00
	<b>Operating Profit/Loss before Working Capital Changes</b>	<b>77,045.52</b>	<b>64,378.20</b>
	Adjustment for		
	(Increase)/Decrease in Trade & Other receivables	(735.73)	(7,322.92)
	(Increase)/Decrease in Loan & Advances Assets	(17,928.33)	5,284.46
	Increase/(Decrease) in Trade Payables & Other Liabilities	(18,598.86)	9,889.28
	Increase/(Decrease) in Loan & Advances	-	-
	<b>Cash generated from operations</b>	<b>39,782.61</b>	<b>72,229.02</b>
	Income Tax Paid	(14,193.94)	(16,318.52)
	<b>Net Cash from Operating Activities</b>	<b>25,588.66</b>	<b>55,910.50</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	(Purchase) of Fixed/Capital Expenditure	2,655.42	(42,471.92)
	Profit /(Loss) on Sale of Fixed Assets	(3,250.00)	(480.00)
	Capital Work in Progress	-	-
	Investments	23,932.73	4,475.97
	<b>Net Cash used in Investing Activities</b>	<b>23,338.15</b>	<b>(38,475.95)</b>
<b>C.</b>	<b>Cash Flow from Finance Activities</b>		
	Proceeds from Share capital	-	-
	Proceeds from Long Term Borrowing (Net)	(7,374.27)	(23,627.60)
	Short Term Loans Movement & others	(20,298.72)	7,040.35
	Interest Payment	(4,362.06)	(3,100.83)
	<b>Net Cash from Financing Activities</b>	<b>(32,035.05)</b>	<b>(19,688.09)</b>
	Net increase in Cash and Equivalents (A+B+C)	16,891.76	(2,253.54)
	Opening Balance of Cash and Cash Equivalents	15,438.04	17,691.58
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>32,329.81</b>	<b>15,438.04</b>

As per our separate report of even date

FOR SUKHPAL SINGH & CO.  
CHARTERED ACCOUNTANTS

(CA SUKHPAL SINGH)  
PROPRIETOR  
M.No. : 527906

FOR AND ON BEHALF OF THE BOARD

FOR LANDMARK IMMIGRATION CONSULTANTS PVT. LTD.  
FOR LANDMARK IMMIGRATION CONSULTANTS PVT. LTD.  
DIRECTOR  
DIRECTOR

(RICHA ARORA) (JASMEET BHATIA)

DIRECTOR DIRECTOR

DIN : 03218223 DIN : 02862660

M/5. LANDMARK IMMIGRATION CONSULTANTS PRIVATE LIMITED

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

(Rs.in 000)

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '2'				
EQUITY SHARE CAPITAL				
(2.1) -Authorised				
10000 Equity Shares of Rs.10/- each		100.00		100.00
[Previous Year : 10000 Equity Shares of Rs.10/- each]				
(2.2) -Issued, Subscribed and Paid up				
10000 Equity Shares of Rs 10/- each fully paid-up.		100.00		100.00
[Previous Year : 10000 Equity Shares of Rs10/- each]				
		<u>100.00</u>		<u>100.00</u>

(2.3) The Company has only one class of share capital namely Equity Shares having face value of Rs.10/-each:

- In respect of every equity share(whether fully paid or partly paid), voting right shall be in the same proportion as the capital paid up on such shares bears to the total paid up capital of the Company.
- The dividend proposed by the Board of Directors, if approved by the the Shareholders in the ensuing Annual General Meeting, shall be payable on prorata basis.
- In the event of liquidation, the shareholders are eligible to receive the remaining Assets of the Company after distribution of all Preferential amounts, in proportion to their shareholdings.

(2.4) - Reconciliation of Shares:

	Nos	Rs	Nos	Rs
Opening Share Capital	10,000	100.00	10,000	100.00
Add: Shares issued During the year	-	-	-	-
Add: Rights/Bonus Shares issued	-	-	-	-
Total	10,000	100.00	10,000	100.00
Less: Buy back of Shares	-	-	-	-
Less: Reduction in Capital	-	-	-	-
Closing Share Capital	10,000	100.00	10,000	100.00

(2.5) -List of Share holders having 5% or more Shares (In Nos)

Name Of Shareholders	in Nos	In %	In Nos	In %
Jasmeet Bhatia	9,000	90.00%	9,000	90.00%
Richa Arora	1,000	10.00%	1,000	10.00%
	<u>10,000</u>		<u>10,000</u>	

(2.6) -Shareholding of Promoters

Name Of Shareholders	Nes of Shres	% shares	Nos of Shres	% shares	% change during the year
Jasmeet Bhatia	9,000	90.00%	9,000	90.00%	Nil
Richa Arora	1,000	10.00%	1,000	10.00%	Nil



LANDMARK IMMIGRATION CONSULTANTS PVT. LTD.  
 Richa Arora  
 DIRECTOR

LANDMARK IMMIGRATION CONSULTANTS PVT. LTD.  
 Jasmeet Bhatia  
 DIRECTOR

**M/S. LANDMARK IMMIGRATION CONSULTANTS PRIVATE LIMITED**  
**NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS**

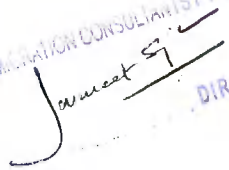
(Rs.in 000)

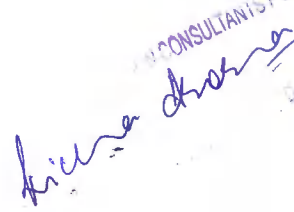
Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '3'				
<b>RESERVES AND SURPLUS</b>				
<b>(3.1) -Share Forefiet</b>				
Opening Balance				600.00
Addition				-
Transferred to other reserves				(600.00)
Closing Balance				-
<b>(3.2) -Profit and Loss Statement</b>				
Opening Balance	212,449.32		172,547.68	
Add: Profit During The Year	49,055.02		39,373.66	
Add: Transfer from other reserves				
Less: Prior Period Expenses	(291.12)		196.52	
Previous Year Adjustment	(2,985.28)			
Income Tax For Preceeding Years	(280.06)		331.45	
Closing Balance (B)		257,947.87		212,449.32
<b>TOTAL</b>		<b>257,947.87</b>		<b>212,449.32</b>

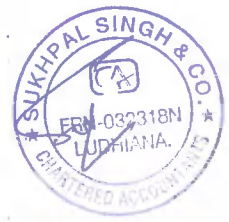
Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '4'				
<b>LONG TERM BORROWINGS</b>				
<b>-Secured</b>				
<b>Term Loans</b>				
<b>(4.1) -From Banks</b>				
(i) ICICI Bank Limited (Loan against Property)		15,593.88		22,624.05
(ii) ICICI Bank Limited Car Loan		212.92		557.02
<b>(4.2) -Unsecured</b>				
<b>GRAND TOTAL</b>		<b>15,806.80</b>		<b>23,181.07</b>

(4.3) Term Loan from ICICI Bank Limited at 4.1 (i) is secured against office No. 212 & 213 and is in foreign currency  
 Total Loan of Rs. 6 Crore is sanctioned out of which Rs. 2 Crore is in the form of overdraft facility and Rs. 4 Crore is in the form of term loan repayable in 60 EMI

(4.4) Term Loan from ICICI Bank Limited at 4.1 (ii) is secured against Vehicle  
 Repayable in 36 EMIs of Rs. 31184/- (Including interest)

  
**Javeed Singh**  
 DIRECTOR

  
**Sukhpal Singh**  
 DIRECTOR



**M/S. LANDMARK IMMIGRATION CONSULTANTS PRIVATE LIMITED**  
**NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS**

(Rs.in 000)

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
<b>NOTE '5'</b>				
<b>DEFERRED TAX LIABILITIES</b>				
Deferred Tax Liabilities(Net)				
<b>TOTAL</b>				

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
<b>NOTE '6'</b>				
<b>OTHER LONG TERM BORROWINGS</b>				
Other Long Term Borrowings				
<b>TOTAL</b>				

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
<b>NOTE '7'</b>				
<b>LONG TERM PROVISIONS</b>				
Provision for Gratuity				
<b>TOTAL</b>				

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
<b>NOTE '8'</b>				
<b>SHORT TERM BORROWINGS</b>				
<b>-Secured</b>				
<b>(8.1) -From Banks</b>				
(i) ICICI Bank Limited (Working capital Demand Loan)				19,437.87
(ii) ICICI Bank Ltd A/c No.152505500550 C/A OD				737.40

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
<b>-Current Maturity of Long Term Debt</b>				
<b>(8.2) -From Banks</b>				
(i) ICICI Bank Limited (Vehicle Loan LACHD00041142154)				825.45
(ii) ICICI Bank Limited (Vehicle Loan LACHD00035569827)				6.65
(iii) ICICI Bank Limited (Loan against office 212 & 213 )		8,910.79		8,226.93
(iv) ICICI Bank Limited (Vehicle Loan LACHD00044433433)		344.10		319.31
<b>TOTAL</b>		<u>9,254.89</u>		<u>29,553.61</u>

Particulars	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
	Rs	Rs	Rs	Rs	Rs

<b>NOTE '9'</b>					
<b>(9.1) TRADE PAYABLES</b>					
<b>As on 31.03.2023</b>					
<b>Dues</b>					
a) MSME					
b) Others	6,546.93	4,336.46	2,179.25		13,062.63
c) Disputed dues - MSME					
d) Disputed dues- others					
<b>TOTAL</b>	<u>6,546.93</u>	<u>4,336.46</u>	<u>2,179.25</u>		<u>13,062.63</u>

<b>(9.1) TRADE PAYABLES</b>					
<b>As on 31.03.2022</b>					
a) MSME					
b) Others	14,890.53	5,894.28			20,784.81
c) Disputed dues - MSME					
d) Disputed dues- others					
<b>TOTAL</b>	<u>14,890.53</u>	<u>5,894.28</u>			<u>20,784.81</u>



For LANDMARK IMMIGRATION CONSULTANTS PVT. LTD.  
*Richa Dharma*  
 DIRECTOR

For LANDMARK IMMIGRATION CONSULTANTS PVT. LTD.  
*Janet S*  
 DIRECTOR

**M/S. LANDMARK IMMIGRATION CONSULTANTS PRIVATE LIMITED**  
**NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS**

(Rs.in 000)

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '10'				
<b>OTHER CURRENT LIABILITIES</b>				
Advance From Customers		7,531.47		8,228.05
Statutory Dues		12,700.27		6,462.08
Other Current Liabilities		29,756.54		46,174.85
<b>TOTAL</b>		<b>49,988.29</b>		<b>60,864.97</b>

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '11'				
<b>SHORT TERM PROVISIONS</b>				
Provision for Taxation		17,245.26		14,193.94
<b>TOTAL</b>		<b>17,245.26</b>		<b>14,193.94</b>

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '13'				
<b>NON CURRENT INVESTMENTS</b>				
NON-CURRENT INVESTMENTS				
<b>TOTAL</b>				

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '14'				
<b>DEFERRED TAX ASSETS (NET)</b>				
		3,427.84		2,072
<b>TOTAL</b>		<b>3,427.84</b>		<b>2,072.27</b>

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '15'				
<b>LONG TERM LOANS AND ADVANCES</b>				
Unsecured Considered Good:				
Capital Advances		89,244.58		82,035.68
Unsecured Considered Doubtful :				
Capital Advances				
<b>TOTAL</b>		<b>89,244.58</b>		<b>82,035.68</b>



M/S. LANDMARK IMMIGRATION CONSULTANTS PRIVATE LTD.  
*Director*  
 Director

M/S. LANDMARK IMMIGRATION CONSULTANTS PRIVATE LTD.  
*Director*  
 Director

ASSETS	GROSS BLOCK					NET BLOCK				
	COST AS ON 01.04.2022	ADDITION	SALE / TRANSFER	COST AS ON 31.03.2023	DEPRECIATION AS ON 01.04.2022	DEPRECIATION FOR THE YEAR	DEPRECIATION WRITTEN BACK ON SALE/TRFD	TOTAL DEP. UPTO 31.03.2023	WDV AS ON 31.03.2023	WDV AS ON 31.03.2022
PROPERTY	108,531.27	906.88	13,250.00	96,188.15	517.34	178.30	-	695.64	96,188.15	108,531.27
	1,447.46	263.21	-	1,447.46	4,234.10	1,209.27	-	5,443.36	751.82	930.12
	6,861.07	837.40	-	7,124.28	1,658.20	538.99	-	2,197.18	1,680.92	2,626.97
PLANT & MACHINERY	2,407.31	3,278.86	-	3,244.71	2,568.63	1,405.35	-	3,973.99	1,047.53	749.11
	16,709.61	16,119.78	-	19,988.46	10,258.54	1,830.47	-	12,089.01	16,014.48	14,140.97
	16,119.78	80.49	-	16,119.78	242.10	132.02	-	374.12	4,030.78	5,861.25
	683.09	5,227.74	-	763.58	5,512.80	2,750.82	-	8,263.62	389.46	440.99
	12,855.07	-	-	18,082.81	-	-	-	-	9,819.19	7,342.27
<b>TOTAL</b>	<b>165,614.65</b>	<b>10,594.58</b>	<b>13,250.00</b>	<b>162,959.23</b>	<b>24,991.71</b>	<b>8,045.21</b>	<b>-</b>	<b>33,036.92</b>	<b>129,922.31</b>	<b>140,622.95</b>
	<b>123,142.74</b>	<b>56,832.42</b>	<b>14,360.51</b>	<b>165,614.65</b>	<b>17,772.71</b>	<b>7,219.00</b>	<b>-</b>	<b>24,991.71</b>	<b>140,622.95</b>	<b>105,370.03</b>



DIRECTOR  
 M. K. SINGH  
 M. K. SINGH & CO. CHARTERED ACCOUNTANTS PVT. LTD.

DIRECTOR  
 M. K. SINGH

**M/S. LANDMARK IMMIGRATION CONSULTANTS PRIVATE LIMITED**  
**NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS**

(Rs.in 000)

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '16'				
<b>OTHER NON CURRENT ASSETS</b>				
Security Deposits		3,009.49		3,009.49
<b>TOTAL</b>		<u>3,009.49</u>		<u>3,009.49</u>

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '17'				
<b>CURRENT INVESTMENT</b>				
FDR with Banks		58,340.16		82,272.89
<b>TOTAL</b>		<u>58,340.16</u>		<u>82,272.89</u>

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '18'				
<b>INVENTORIES(As taken, valued and certified from management)</b>				
Raw Material		-		-
Work in Process		-		-
Finished Goods		-		-
Stock in Trade		-		-
Others Stocks		-		-
<b>TOTAL</b>		<u>-</u>		<u>-</u>

Particulars	Less than 6 months	6months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
	Rs		Rs	Rs	Rs	Rs
NOTE '19'						
<b>TRADE RECEIVABLES</b>						
<b>As on 31.03.2023</b>						
Undisputed - considered good	3,044.89	-	-	-	380.79	3,425.68
Undisputed - considered doubtful	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	-	-
Disputed - considered doubtful	-	-	-	-	-	-
<b>TOTAL</b>	<u>3,044.89</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>380.79</u>	<u>3,425.68</u>
<b>As on 31.03.2022</b>						
Undisputed - considered good	449.86	-	-	-	380.79	830.65
Undisputed - considered doubtful	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	-	-
Disputed - considered doubtful	-	-	-	-	-	-
<b>TOTAL</b>	<u>449.86</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>380.79</u>	<u>830.65</u>



For LANDMARK IMMIGRATION CONSULTANTS PVT. LTD  
*Director*  
 DIRECTOR

For LANDMARK IMMIGRATION CONSULTANTS PVT. LTD  
*Director*  
 DIRECTOR

**M/S. LANDMARK IMMIGRATION CONSULTANTS PRIVATE LIMITED**  
**NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS**

(Rs.in 000)

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '20'				
<b>CASH AND BANK BALANCES</b>				
-Cash and Cash Equivalents				
Cash in Hand		9,166.02		664.55
Balance with banks				1,587.13
-In Current Account with Axis Bank Ltd A/c No. 910020043770786		-		
-In Current Account with ICICI Bank Ltd A/c No. 36205002673		11,274.54		10,645.01
-In Current Account with ICICI Bank Ltd A/c No. 005805500986		42.03		36.47
-In Current Account with ICICI Bank Ltd A/c No.152505500550		5.05		-
-In Current Account with ICICI Bank Ltd A/c No.005805500744		40.17		72.52
-In Current Account with ICICI Bank Ltd A/c No. 370405500213		636.04		110.42
-In Current Account with ICICI Bank Ltd A/c No. 041107300000662		70.62		85.62
-In Current Account with South Indian Bank # 041107300000662		5.78		5.78
-In Current Account with Yes Bank Limited # 001583900000932		11,089.56		2,230.54
-In Current Account with ICICI Bank Ltd A/c No. 3416060000055				
<b>TOTAL</b>		<b>32,329.81</b>		<b>15,438.04</b>

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '21'				
<b>SHORT TERM LOANS AND ADVANCES</b>				
Advance to Staff and Workers		58.24		98.00
Advances to Suppliers		11,422.01		3,556.31
Other Loan & Advances		21,931.13		19,037.64
<b>TOTAL</b>		<b>33,411.37</b>		<b>22,691.95</b>

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '22'				
<b>OTHER CURRENT ASSETS</b>				
Balance with Statutory Authorities		8,206.30		11,466.13
Other		2,088.19		687.67
		<b>10,294.49</b>		<b>12,153.80</b>

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '23'				
<b>INCOME FROM OPERATION</b>				
Receipts		195,827.96		183,440.95
<b>TOTAL</b>		<b>195,827.96</b>		<b>183,440.95</b>



For LANDMARK IMMIGRATION CONSULTANTS PVT. LTD  
*hina dharma*  
 DIRECTOR

For LANDMARK IMMIGRATION CONSULTANTS PVT. LTD  
*James G*  
 DIRECTOR



**M/S. LANDMARK IMMIGRATION CONSULTANTS PRIVATE LIMITED**  
**NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS**

(Rs.in 000)

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '29'				
<b>OTHER EXPENSES</b>				
<b>Administrative Expenses</b>				
Accounting Charges				30.00
Audit Fees		60.00		60.00
Building Repair & Maintenance		15.00		447.95
Computer, Networking & Software Expenses		1,800.80		366.49
Consultation Charges		284.34		3,269.11
Conveyance Expenses		1.80		-
Charity & Donation		3.10		-
Electricity Expenses		2,154.57		2,372.54
ESI Penalty		-		78.77
Exchange Rate Difference		-		2,993.18
Fees & Taxes		143.37		44.13
Insurance		857.40		521.95
Interest on TDS/GST Late Fees		135.73		40.80
Loss on Sale of Plot		3,250.00		480.00
Legal and Professional Expenses		1,327.42		861.60
Miscellaneous Expenses		-		75.40
News Paper & Magazines		-		12.00
Office Expenses		508.48		1,536.11
Postage & Courier		40.23		36.79
Printing & Stationery		915.83		303.29
Property Tax		120.49		42.48
Rent		8,416.72		4,572.56
Repair & Maintenance		858.57		339.46
Security Expenses		1,395.89		712.46
Student Fees & Other Expenses		8,722.65		5,033.98
Telephone/Internet Expenses		1,036.80		1,365.32
Tour & Travelling Expenses		1,379.33		3,936.24
Water & Sewerage		164.34		209.88
<b>Selling &amp; Distribution</b>				
Advertisement Expense		26,134.63		39,788.35
Business Promotion		210.72		324.54
Commission/Incentive		12,593.42		11,032.71
Seminar Expenses		2,058.55		670.80
<b>Machinery Running, Repair &amp; Maintenance</b>				
Car Expenses		106.74		342.49
Lift Running Expenses		30.17		-
<b>TOTAL</b>		<b>74,727.08</b>		<b>81,901.37</b>

As per our separate report of even date

FOR SUKHPAL SINGH & CO.  
 CHARTERED ACCOUNTANTS

CA SUKHPAL SINGH  
 PROPRIETOR  
 M.No. : 527906



DATE : 04.09.2023  
 PLACE : LUDHIANA

UDIN : 23527906 BQWLR@1386

FOR AND ON BEHALF OF THE BOARD

For LANDMARK IMMIGRATION CONSULTANTS PVT. LTD

*Richa Arora*

(RICHARORA)  
 DIRECTOR  
 DIN : 03218223

For LANDMARK IMMIGRATION CONSULTANTS PVT. LTD

*Jasmeet Bhatia*

(JASMEET BHATIA)  
 DIRECTOR  
 DIN : 02862860

For LANDMARK IMMIGRATION CONSULTANTS PVT. LTD

*Jasmeet Bhatia*

DIRECTOR

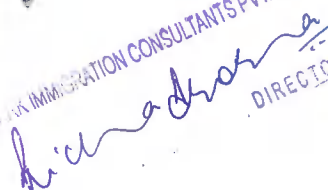
OTHER INCOME			
Interest on FDR		7,860.42	4,948.49
Rent Received		2,482.40	2,295.60
Interest Others		-	240.00
Other Income		3,792.38	883.62
Rebate & Discount		6,298.46	1,345.34
Exchange Rate Fluctuation			
<b>TOTAL</b>		<u>20,433.67</u>	<u>9,713.05</u>

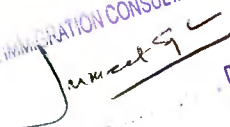
Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
<b>NOTE '25'</b>				
<b>COST OF RAW MATERIAL CONSUMED</b>				
<b>TOTAL</b>				

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
<b>NOTE '26'</b>				
<b>Change in Stocks</b>				
<b>Stock at Commencement</b>				
Work-in Process				
Finished Goods				
<b>Less: Stock at Close</b>				
Work-in Process				
Finished Goods				
<b>TOTAL</b>				
Stock Decreased /( Increased ) by				

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
<b>NOTE '27'</b>				
<b>EMPLOYEE BENEFITS EXPENSES</b>				
Salaries,Wages,Bonus etc.		60,629.48		43,720.77
Contribution to ESI,PF & Other Statutory Funds		1,050.03		635.10
Workmen and Staff Welfare Expenses		1,198.99		2,072.49
<b>TOTAL</b>		<u>62,878.50</u>		<u>46,428.36</u>

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
<b>NOTE '28'</b>				
<b>FINANCE COSTS</b>				
<b>Interest Expense</b>				
Interest on Car Loan		54.95		158.13
Interest on OD Account		2,537.67		517.54
Interest on Term Loan		1,363.58		1,777.47
Interest other		48.39		-
Interest on Vehicle Loan		30.13		-
<b>Other Borrowing Costs</b>				
Bank Charges , Commision , Processing Fees		327.33		647.69
<b>TOTAL</b>		<u>4,362.06</u>		<u>3,100.83</u>


  
 DIRECTOR


  
 DIRECTOR



M/S. LANDMARK IMMIGRATION CONSULTANTS PRIVATE LIMITED  
NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

(Rs.in 000)


Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '24'				
<b>OTHER INCOME</b>				
Interest on FDR		7,860.42		4,948.49
Rent Received		2,482.40		2,295.60
Interest Others		-		240.00
Other Income		-		883.62
Rebate & Discount		3,792.38		1,345.34
Exchange Rate Fluctuation		6,298.46		-
<b>TOTAL</b>		<b>20,433.67</b>		<b>9,713.05</b>

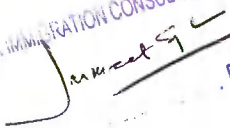
Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '25'				
<b>COST OF RAW MATERIAL CONSUMED</b>				
<b>TOTAL</b>		-		-

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '26'				
<b>Change in Stocks</b>				
<b>Stock at Commencement</b>				
Work-in Process		-		-
Finished Goods		-		-
<b>Less: Stock at Close</b>				
Work-in Process		-		-
Finished Goods		-		-
<b>TOTAL</b>		-		-
Stock Decreased /( Increased ) by				

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '27'				
<b>EMPLOYEE BENEFITS EXPENSES</b>				
Salaries,Wages,Bonus etc.		60,629.48		43,720.77
Contribution to ESI,PF & Other Statutory Funds		1,050.03		635.10
Workmen and Staff Welfare Expenses		1,198.99		2,072.49
<b>TOTAL</b>		<b>62,878.50</b>		<b>46,428.36</b>

Particulars	On 31.03.2023		On 31.03.2022	
	Rs	Rs	Rs	Rs
NOTE '28'				
<b>FINANCE COSTS</b>				
<b>Interest Expense</b>				
Interest on Car Loan		54.95		158.13
Interest on OD Account		2,537.67		517.54
Interest on Term Loan		1,363.58		1,777.47
Interest other		48.39		-
Interest on Vehicle Loan		30.13		-
<b>Other Borrowing Costs</b>				
Bank Charges , Commision , Processing Fees		327.33		647.69
<b>TOTAL</b>		<b>4,362.06</b>		<b>3,100.83</b>

For LANDMARK IMMIGRATION CONSULTANTS PVT. LTD  
  
 DIRECTOR

For LANDMARK IMMIGRATION CONSULTANTS PVT. LTD  
  
 DIRECTOR



Note No. : 1

Notes to Accounts forming part of the financial statement as on 31<sup>st</sup> March 2023

1. Significant Accounting Policies (AS-1 & ICDS-1)

(i) **Basis of accounting and preparation of financial statements**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles under the historical cost convention on accrual basis. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(ii) **Use of estimates**

The preparation of the financial statements in conformity with Indian Generally Accepted Accounting Principles requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities (including contingent liabilities) on the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results are known/ materialized.

(iii) **Valuation of Inventories (AS-2 & ICDS-II)**

Company is not carrying any inventory during the year.

(iv) **Revenue recognition (AS-9 & ICDS-IV)**

**Sales and Income**

Revenue is recognized when services are performed. Revenue represent the Invoice value of services provided to the customer net of discounts and adjustments arising analysis variances.

(v) **Fixed Assets & Depreciation (AS10 & ICDS-V)**

- The Fixed Assets are stated at historical cost less depreciation.

- **Depreciation** is provided on Written Down Value Method at the rate and in the manner prescribed in schedule II of the Companies Act, 2013.

(vii) **Employee benefits (AS-15)**

**Short Term Employee Benefits**

Short Term employee benefits are recognized as an expense on undiscounted basis in the Profit & loss account of the year in which the related service is rendered.

**Employee Benefits (Rs. In '000)**

- 1) Bonus: 1530.32
- 2) ESI : 305.15
- 3) EPF : 744.88

(viii) **Borrowing Costs (AS-16 & ICDS-IX)**

Borrowing costs are charged to statement of profit and loss and included under "Financial Cost" in the period in which they are incurred. Total Interest Capitalized during the year: NIL



(ix) **Related party disclosure (AS-18)**

During the year under review as per Accounting Standard 18 the disclosures of the transaction with related party are given below:-

(a) Disclosure of Related Parties and relationship between the parties

1	Key Managerial Personnel	JASMEET BHATIA RICHAR ARORA
2	Relatives of Key Managerial Personnel	Nil
3	Enterprises over which Key Managerial Personnel is able to exercise Significance Influence	1) Om Student Visas Private Limited 2) Guru Nanak Realtors

(b) Description of nature of transactions with the related parties

Rs. In 000

Sr. No.	Particulars	Key Management Personnel (KMP)		Relatives of KMP		Enterprises over which KMP is able to exercise Significant influence	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
(a)	<b>Director Remuneration</b>						
1	Jasmeet Bhatia	14136.00	8000.00	Nil	Nil	Nil	Nil
2	Richa Arora	7869.60	4300.00	Nil	Nil	Nil	Nil
(b)	<b><u>Loan &amp; Advances</u></b>						
1	Om Student Visas Pvt Ltd	Nil	Nil	Nil	Nil	129.98	129.980
2	Guru Nanak Realtors	Nil	Nil	Nil	Nil	9000.00	Nil
	<b>TOTAL</b>	<b>22005.60</b>	<b>12300.00</b>	<b>Nil</b>	<b>Nil</b>	<b>9129.98</b>	<b>129.98</b>



## (c) Outstanding balance of related parties as on balance sheet date

Rs. In 000

Sr. No	Particulars	Key Management Personnel (KMP)		Relatives of KMP		Enterprises over which KMP is able to exercise Significant influence	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
1	Jasmeet Bhatia	16402.64 Debit	15438.92 Debit	Nil	Nil	Nil	Nil
2	Richa Arora	3380.48 Debit	1605.22 Debit	Nil	Nil	Nil	Nil
3	Om Student Visas Pvt Ltd	Nil	Nil	Nil	Nil	129.98 Debit	129.98 Debit
4	Guru Nanak Realtors	Nil	Nil	Nil	Nil	9000.00 Debit	Nil

## (x) Earning Per Share (AS – 20)

Rs. In 000

Earnings per share	31.03.2023	31.03.2022
The following reflects the Profit and Share data used in the basic and diluted EPS Computation		
Net profit / (loss) for the year	50359.08	40827.71
Less : Adjustment of Provision of CSR	1304.07	1454.05
Amount attributable to the equity shareholders	49055.02	39373.66
Weighted average number of equity shares	10000	10000
Earnings per share - Basic & Diluted	4.91	3.94

## (xi) Deferred Tax Asset (AS – 22)

Rs. In 000

Deferred Tax Asset/Liability	31.03.2023	31.03.2022
Opening Deferred Tax Assets	2072.27	1555.05
Add: Deferred Tax Asset during the year	1355.57	517.22
Closing Deferred Tax Assets	3427.84	2072.27

## (xii) Ratios Analysis

Rs. In 000

S.No.	Ratio	Current Year			Previous Year			Variation %	Remarks
		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
1	Current Ratio (in Times) (Current Assets / Current Liabilities)	137,421	89,551	1.53	133,007	125,397	1.06	44.68%	Due to Decrease in Current Liabilities
2	Debt-Equity Ratio (in Times) (Debt/Equity)	15,807	258,048	0.06	23,181	212,549	0.11	43.83%	Due to Decrease in Debt Equity
3	Debt Service Coverage Ratio (in Times)  Profit before (Intt + Dep + Tax) / (Interest + Installment of Debt)	78,656	1,449	54.30	64,824.27	1,935.61	33.49	62.12%	Due to Decrease in Interest and increased Profits
4	Return on Equity Ratio (in %)  (Earning After Tax / Shareholder's Fund)	50,359	258,048	19.52%	40,828	212,549	19.21%	1.60%	
5	Inventory Turnover Ratio (in Times)  (Cost of Goods Sold / Avg Inventory)	-	-	-	-	-	-	-	
6	Trade Receivable turnover Ratio (in Times)  (Gross Revenue from Sale / Avg Debtors)	195,828	2,128	92.02	183,441	1,043.00	175.88	-47.68%	Due to Increased Level of Average Debtors
7	Trade Payable turnover Ratio (in Times)  (Total Purchases / Avg Creditors)	-	-	-	-	-	-	-	
8	Net Capital Turnover Ratio (in Times)  (Net Sales / Working Capital)	195,828	47,870	4.09	183,440.95	7,609.21	24.11	83.03%	Due to improved working Capital
9	Net Profit Ratio (in %)  (Net Profit / Sales)	50,359	195,828	25.72%	40,827.71	183,440.95	22.26%	15.54%	
10	Return on Capital Employed (in %) (EBIT / Total Capital Employed)	70,611	273,855	25.78%	57,605.26	235,730.39	24.44%	5.51%	
11	Return on Investment (in %) (PAT / Total Capital Employed)	50,359	273,855	18.39%	40,827.71	235,730.39	17.32%	6.17%	

**ADDITIONAL INFORMATION**

- The Debit and Credit balances of the parties are subject to confirmation and reconciliation.
- In the opinion of directors current assets have a value on realization in the ordinary course of business at least equal to the value at which they are stated in the balance sheet.



- 1.3 As certified by the Management the expenses of personal nature cannot be ascertained, however no expenses of personal nature of employees or management have been debited to the profit and loss account except other than those paid under contractual obligation under generally accepted business practice in India.
- 1.4 The company has not been maintained any record to ascertain creditor under Micro Small and Medium Enterprises Development Act 2006, in the absence of such record it is not possible to ascertain such creditors and quantify the amount of interest inadmissible.
- 1.5 According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities like ESI, Provident Fund and GST. As on March 31, 2023 below mentioned statutory dues are pending since more than six months, company is not following provisions related to Labour welfare fund.

<u>Nature</u>	<u>Rs. in 000</u>
a) Punjab State Development Tax amounting	134.40
b) GST	5.68
c) TDS	27.67

- 1.6 There are no immovable property title deeds of which are not held in the name of the Company.
- 1.7 The company has not revaluated its Property, Plant and Equipment during the year.
- 1.8 **Details of Benami Property held :** No Proceeding have been initiated or pending against the company for holding any benami property under Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules there under.
- 1.9 **Wilful Defaulter :** The company has not been declared wilful defaulter by any bank or financial institution or other lender.
- 1.10 **Relationship with stuck off companies :-** The company did not have any transactions with companies stuck off under section 248 of Companies Act, 2013 or section 560 of Companies Act.
- 1.11 **Compliance with number of layers of companies :-** The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017
- 1.12 **Compliance with approved Scheme(s) of Arrangements:-**No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.
- 1.13 **Utilisation of Borrowed Funds and Share Premium :-**
- (A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) to directly or indirectly lend or invest in other persons or entities or to provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (B) Where a company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



**1.14 Undisclosed Income**

The Company has not surrendered or disclosed as income during the year under audit in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

**1.15 Corporate Social Responsibility**

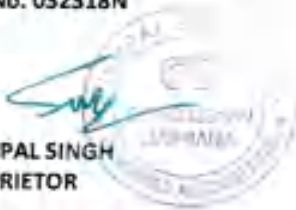
Company has created total provision for CSR amounting to Rs. 46,82,887/- till 31.03.2023. Company has spent Rs. 6,83,036 as on 01.04.2023 as part of CSR Compliance in Prime Minister's National Relief Fund. The amount of Rs 39,99,851/- is yet to be spent by the company.

**1.16 Details of Crypto Currency or Virtual Currency.**

As informed to us and on the basis of verification of records, company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

**FOR SUKHPAL SINGH & CO.**  
**(Chartered Accountants)**  
**Reg No. 032318N**

**SUKHPAL SINGH**  
**PROPRIETOR**



**Date : 04.09.2023**  
**Place : Ludhiana**